

Investor Presentation

July-Sep. 2021

Q2 FY22

J.K. Cement Ltd.



ESG Update



Key Parameters	Target for 2030	Achieved in Apr-Sep.'21
CO2 emission in Kg /ton of Cementious Product	465	540
Green Power	75%	27%
Thermal substitution rate	35%	9%





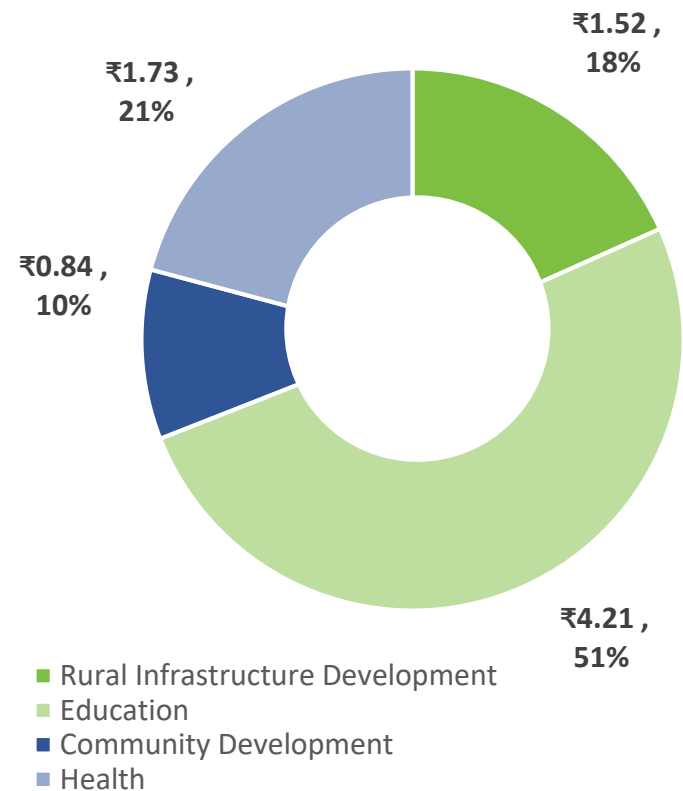
Commitment to improve livelihood and society

Key initiatives during the period-

- 100% Vaccination of employees with 2nd dose to all eligible employees.
- Oxygen Generation Plant commissioned in New Delhi .Another plant is likely to commission in Dec'21 at Panna .
- Relief given to the family of deceased employees due to COVID-
 - I. Amount equivalent to one year Salary of employee subject to maximum limit of Rs 25 lakhs .
 - II. 3 years Medical Insurance
 - III. Education support to school going children upto 12th Standard.

CSR Expenditure in H1FY22

Figures in Rs./Cr



Community Support during Covid



Mask Distribution at near by village



Distribution of Mask ,PPE Kit , Gloves and Body Bags to Municipal Corporation at Nimbahera



Oxygen Concentrator Distribution to the Vivekananda Referral Hospital



Distribution of Bipap Breathing Equipment Machine

Corporate snapshot



Cementing pathways to shared progress

- **One of India's leading** cement and building products manufacturers
- **Partner in the nation's progress for over 45 years** with our products catering to infrastructure development needs
- Portfolio spans Grey Cement, White Cement (WhitemaxX) and value-added products like **WallmaxX, PrimaxX, GypsomaxX, TilemaxX, ShieldmaxX, Repairmaxx and Wood Amore.**
- **Focused expansion programme, cost optimisation, utilisation ramp-up at new facilities and ability to capitalize on emerging opportunities** enable us to stay true to our purpose across economic cycles
- **Integrated cement manufacturing plants and split grinding units enjoy strategic locational advantage for their proximity to our captive limestone mines and fly ash source** respectively, and for being well connected to end-markets by road and rail networks



Strategically located manufacturing presence and future expansion

Our plants

Grey Cement

- A. Nimbahera, Chittorgarh (Rajasthan)
- B. Mangrol, Chittorgarh (Rajasthan)
- C. Muddapur, Bagalkot (Karnataka)
- D. Gotan, Nagaur (Rajasthan)
- E. Jharli, Jhajjar (Haryana)
- F. Aligarh (Uttar Pradesh)
- G. Balasinor (Gujarat)

White Cement

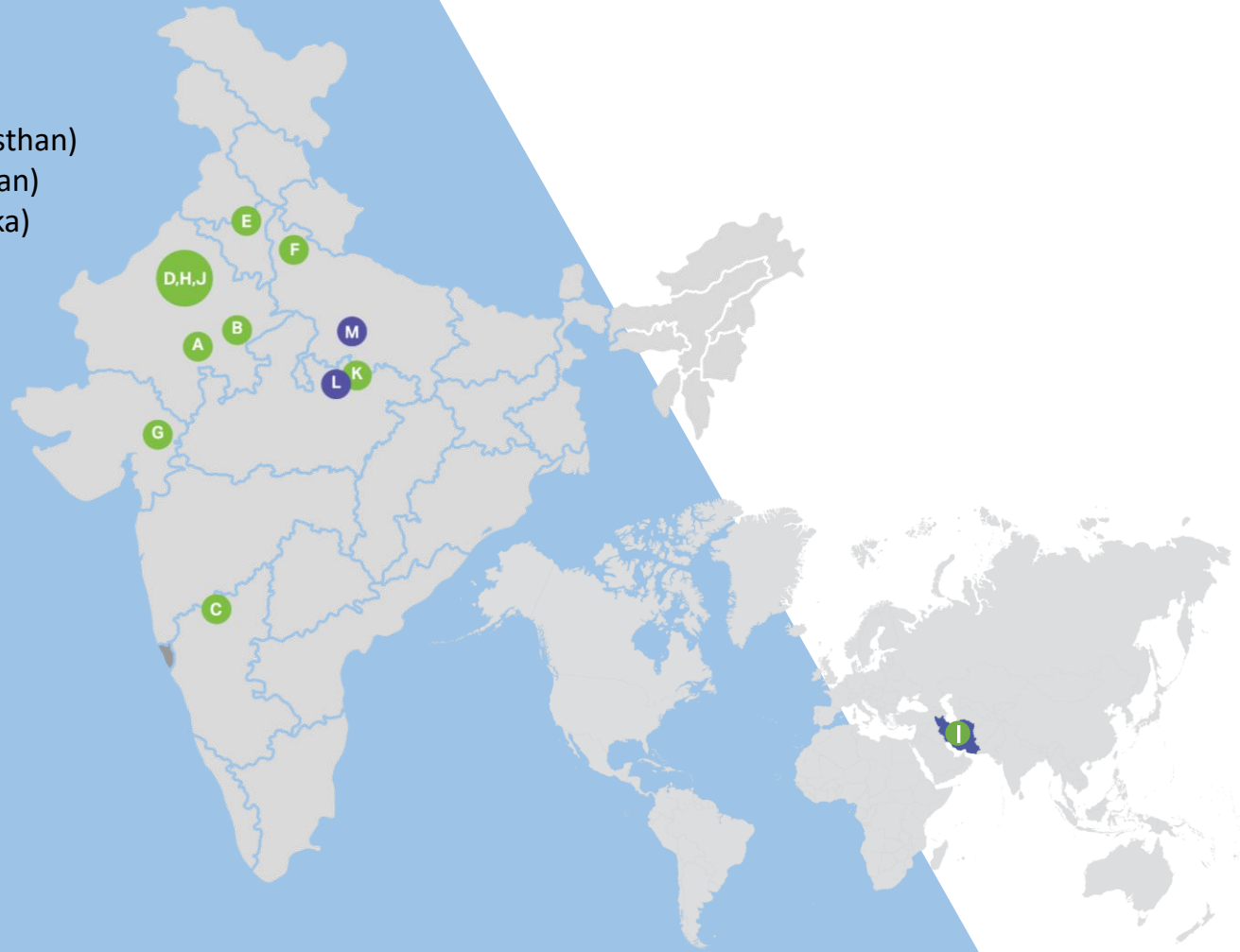
- H. Gotan, Nagaur (Rajasthan)
- I. Fujairah (UAE)

Wall Putty

- J. Gotan, Nagaur (Rajasthan)
- K. Katni (Madhya Pradesh)

Greenfield Expansion

- L. Panna, Madhya Pradesh
- M. Hamirpur, Uttar Pradesh

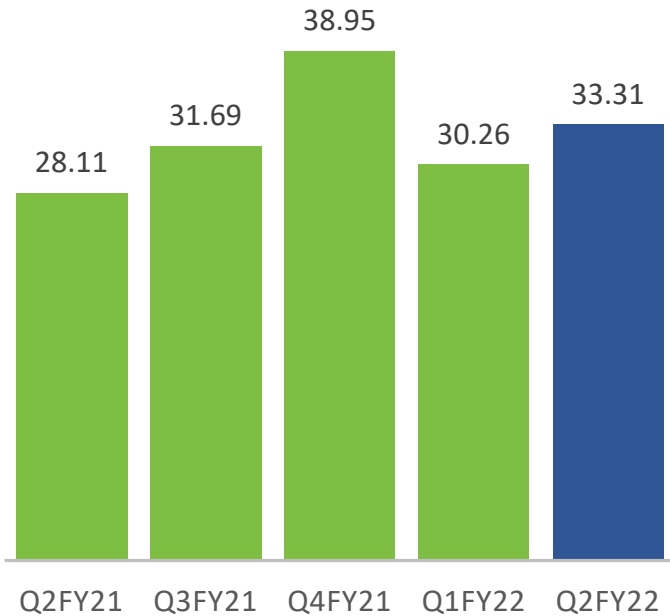


Performance highlights



Volume growth

Q2FY22 – 10% Growth over Q1FY22



Key drivers

77% Capacity Utilization up 6% over Q1FY22

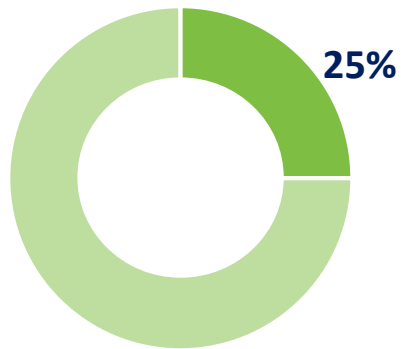
6.6% QOQ Increase in Grey Volume

1.6%QOQ Decrease in Grey Cement realization per ton

1.4% QOQ Increase in Premium Product Sales as % of Trade Sales



LOGISTICS COST

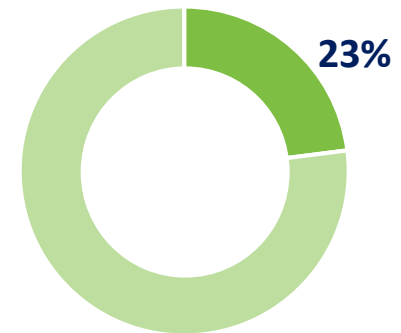


Rs. 1148 /M.T
4% up QOQ

Increase in Diesel Prices



ENERGY COST



Rs.1032 /M.T
4 % up QoQ

Increase in Pet coke
/Imported Coal Prices

Upcoming expansion and upgradation

Expansion	Additional Capacity	Status Update	CAPEX till date	Expected Date of Completion
Greenfield Expansion at Panna with Hamirpur GU	Grey cement plant of 4 MnTPA & WHR power generation of 22 MW	<ul style="list-style-type: none"> Panna -Work is in progress as per schedule and equipment deliveries also started at site. Hamirpur -Boundary wall , pilling and road construction work is in progress. Orders placed for Civil and Mechanical work 	Rs.670 crores	March'23
Nimbahera Line No.3 Upgradation	Modernizing old Kiln with increase in clinker output by 1000 TPD.	<ul style="list-style-type: none"> Commissioned and clinker production started . However production will stabilize in next quarter. 	Rs. 415 Crores	29 th Sep'21.

Project Progress at Panna Site



Preheater Tower



Blending Silo



Kiln Pier -3



Packing Plant

Financial Highlights - Quarterly

Particulars	Q2FY22	Q1FY21	QOQ	
Sales Volume (Lakhs M.T)*	33.31	30.26	10%	▲
Net Sales (Rs. Cr)	1801.16	1601.48	12%	▲
EBITDA (Rs. Cr)	329.02	399.59	18%	▼
EBITDA Margin	18.27%	24.95%	27%	▼
EBITDA (Rs. M.T)	988	1320	25%	▼

Note: Current Quarter EBITDA is lower by Rs 26 crores on account of impairment .

* Include Clinker Sale

Financial Highlights - Quarterly

Particulars	Q2FY22	Q2FY21	YOY	
Sales Volume (Lakhs M.T)*	33.31	28.11	19%	▲
Net Sales (Rs. Cr)	1801.16	1525.56	18%	▲
EBITDA (Rs. Cr)	329.02	410.70	20%	▼
EBITDA Margin	18.27%	26.92%	32%	▼
EBITDA (Rs. M.T)	988	1461	32%	▼

*Include Clinker Sales

Financial Highlights - Half Yearly

Particulars	H1FY22	H1FY21	YOY	
Sales Volume (Lakhs M.T)*	63.57	45.77	39%	▲
Net Sales (Rs. Cr)	3402.64	2474.98	37%	▲
EBITDA (Rs. Cr)	728.61	625.95	16%	▲
EBITDA Margin	21.41%	25.29%	15%	▼
EBITDA (Rs. M.T)	1146	1367	16%	▼

*Include Clinker Sales

Financial Highlights

- Q2FY22 vs Q1FY22

Particulars (Rs. Cr.)	Q2FY22	Q1FY22	QOQ	
Revenue from Operations	1836	1634	12%	▲
Operating Expenses	1506	1234	22%	▲
EBITDA	329	400	18%	▼
Other Income	48	27	76%	▲
Depreciation	69	66	5%	▲
EBIT	308	361	15%	▼
Finance Cost	59	56	6%	▲
Profit Before Tax	249	305	18%	▼
Provision for Tax	80	97	17%	▼
Profit After Tax	169	208	19%	▼
EPS in Rs	21.85	26.95	19%	▼
Net Sales	1801	1601	12%	▲
EBIDTA Margin (%)	18.27%	24.95%	27%	▼

Note: Current Quarter EBITDA is lower by Rs 26 crores on account of impairment .

Financial Highlights

- Q2FY22 vs Q2FY21

Particulars (Rs. Cr.)	Q2FY22	Q2FY21	YOY	
Revenue from Operations	1836	1551	18%	▲
Operating Expenses	1506	1140	32%	▲
EBITDA	329	411	20%	▼
Other Income	48	29	67%	▲
Depreciation	69	60	15%	▲
EBIT	308	380	19%	▼
Finance Cost	59	54	10%	▲
Profit Before Tax	249	326	24%	▼
Provision for Tax	80	102	22%	▼
Profit After Tax	169	224	24%	▼
EPS in Rs	21.85	28.93	24%	▼
Net Sales	1801	1526	18%	▲
EBITDA Margin (%)	18.27%	26.92%	32%	▼

Financial Highlights

- H1FY22 vs H1FY21

Particulars (Rs. Cr.)	H1FY22	H1FY21	YOY	
Revenue from Operations	3469	2516	38%	▲
Operating Expenses	2741	1890	45%	▲
EBITDA	729	626	16%	▲
Other Income	75	49	54%	▲
Depreciation	134	118	14%	▲
EBIT	669	557	20%	▲
Finance Cost	115	111	4%	▲
Profit Before Tax	554	446	24%	▲
Provision for Tax	177	145	22%	▲
Profit After Tax	377	301	25%	▲
EPS in Rs	48.80	38.98	25%	▲
Net Sales	3403	2475	37%	▲
EBITDA Margin (%)	21.41%	25.29%	15%	▼

Debt profile -Standalone

Particulars	As on 30 th Sep. 21	As on 31 st March 21
Gross Debt (Rs./Cr)	2919	2841
Cash (Rs./Cr)	1408	1707
Net Debt (Rs/Cr)	1511	1134
Net Debt /EBIDTA	0.93	0.75
Equity (Rs./Cr)	3995	3733
Net Debt/Equity	0.38	0.30

Thank You

